

OTAKIRI SCHOOL

ANNUAL FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

School Directory

Ministry Number: 1871

Principal: Richard Gillespie

School Address: 571 Otakiri Road

School Postal Address: 571 Otakiri Road RD 3, Whakatane, 3193

School Phone: 07 304 8101

School Email: office@otakiri.school.nz

Accountant / Service Provider:

Education  *Services.*
Dedicated to your school

OTAKIRI SCHOOL

Annual Financial Statements - For the year ended 31 December 2025

Index

Page	Statement
1	Statement of Responsibility
2	Statement of Comprehensive Revenue and Expense
3	Statement of Changes in Net Assets/Equity
4	Statement of Financial Position
5	Statement of Cash Flows
6 - 22	Notes to the Financial Statements
23 - 25	Independent Auditor's Report

Otakiri School

Statement of Responsibility

For the year ended 31 December 2025

The Board accepts responsibility for the preparation of the annual financial statements and the judgements used in these financial statements.

The management (including the Principal and others, as directed by the Board) accepts responsibility for establishing and maintaining a system of internal controls designed to provide reasonable assurance as to the integrity and reliability of the School's financial reporting.

It is the opinion of the Board and management that the annual financial statements for the financial year ended 31 December 2025 fairly reflects the financial position and operations of the School.

The School's 2025 financial statements are authorised for issue by the Board.

Scott Mathew Holmes
Full Name of Presiding Member

Richard David Gillespie
Full Name of Principal

[Signature]
Signature of Presiding Member

RD Gillespie
Signature of Principal

22/4/26
Date

20th April 2026
Date

Otakiri School
Statement of Comprehensive Revenue and Expense
For the year ended 31 December 2025

		2025	2025	2024
	Notes	Actual	Budget	Actual
		\$	(Unaudited)	\$
			\$	
Revenue				
Government Grants	2	2,034,536	1,866,593	2,046,583
Locally Raised Funds	3	175,817	135,235	78,203
Interest		2,443	8,000	10,691
Total Revenue		2,212,796	2,009,828	2,135,477
Expense				
Locally Raised Funds	3	77,638	72,525	62,486
Learning Resources	4	1,595,073	1,426,408	1,475,414
Administration	5	153,283	133,523	128,117
Interest		803	725	1,286
Property	6	378,627	399,187	390,734
Other Expenses	7	70,838	69,112	69,808
Loss on Disposal of Property, Plant and Equipment		-	-	12,967
Total Expense		2,276,262	2,101,480	2,140,812
Net Surplus / (Deficit) for the year		(63,466)	(91,652)	(5,335)
Other Comprehensive Revenue and Expense		-	-	-
Total Comprehensive Revenue and Expense for the Year		(63,466)	(91,652)	(5,335)

The above Statement of Comprehensive Revenue and Expense should be read in conjunction with the accompanying notes which form part of these financial statements.



Otakiri School
Statement of Changes in Net Assets/Equity
For the year ended 31 December 2025

	2025	2025	2024
Notes	Actual \$	Budget (Unaudited) \$	Actual \$
Equity at 1 January	436,553	389,902	426,067
Total comprehensive revenue and expense for the year	(63,466)	(91,652)	(5,335)
Contribution - Furniture and Equipment Grant	-	-	15,821
Contributions from the Ministry of Education - Te Mana Tuhono	7,694	-	-
Equity at 31 December	380,781	298,250	436,553
Accumulated comprehensive revenue and expense	380,781	298,250	436,553
Equity at 31 December	380,781	298,250	436,553

The above Statement of Changes in Net Assets/Equity should be read in conjunction with the accompanying notes which form part of these financial statements.



Otakiri School
Statement of Financial Position
As at 31 December 2025

		2025	2025	2024
	Notes	Actual	Budget	Actual
		\$	(Unaudited)	\$
			\$	
Current Assets				
Cash and Cash Equivalents	8	306,464	157,294	277,104
Accounts Receivable	9	108,418	103,079	110,337
GST Receivable		-	-	3,197
Prepayments		12,233	13,462	12,878
Inventories	10	1,284	1,843	2,663
Funds Receivable for Capital Works Projects	17	9,546	-	24,685
		<u>437,945</u>	<u>275,678</u>	<u>430,864</u>
Current Liabilities				
GST Payable		2,287	3,596	-
Accounts Payable	12	151,452	114,236	134,317
Revenue Received in Advance	13	2,193	6,176	2,975
Provision for Cyclical Maintenance	14	1,525	67,010	-
Finance Lease Liability	15	6,231	6,435	6,527
Funds held in Trust	16	13,698	45,418	38,353
Funds held for Capital Works Projects	17	110,043	-	32,736
		<u>287,429</u>	<u>242,871</u>	<u>214,908</u>
Working Capital Surplus/(Deficit)		150,516	32,807	215,956
Non-current Assets				
Property, Plant and Equipment	11	315,594	332,715	292,934
		<u>315,594</u>	<u>332,715</u>	<u>292,934</u>
Non-current Liabilities				
Provision for Cyclical Maintenance	14	66,704	55,852	67,442
Finance Lease Liability	15	18,625	11,420	4,895
		<u>85,329</u>	<u>67,272</u>	<u>72,337</u>
Net Assets		<u><u>380,781</u></u>	<u><u>298,250</u></u>	<u><u>436,553</u></u>
Equity		<u><u>380,781</u></u>	<u><u>298,250</u></u>	<u><u>436,553</u></u>

The above Statement of Financial Position should be read in conjunction with the accompanying notes which form part of these financial statements.



Otakiri School
Statement of Cash Flows
For the year ended 31 December 2025

		2025	2025	2024
	Note	Actual	Budget	Actual
		\$	(Unaudited)	\$
		\$	\$	\$
Cash flows from Operating Activities				
Government Grants		595,731	459,778	620,445
Locally Raised Funds		175,174	135,235	78,055
Goods and Services Tax (net)		5,484	-	(6,793)
Payments to Employees		(383,135)	(297,636)	(338,652)
Payments to Suppliers		(402,401)	(384,834)	(329,796)
Interest Paid		(803)	(725)	(1,286)
Interest Received		2,443	8,000	10,691
Net cash from/(to) Operating Activities		(7,507)	(80,182)	32,664
Cash flows from Investing Activities				
Purchase of Property Plant & Equipment (and Intangibles)		(41,261)	(47,500)	(18,444)
Net cash from/(to) Investing Activities		(41,261)	(47,500)	(18,444)
Cash flows from Financing Activities				
Furniture and Equipment Grant		-	-	15,821
Finance Lease Payments		(3,657)	(7,721)	(3,527)
Funds Administered on Behalf of Other Parties		81,785	-	(42,107)
Net cash from/(to) Financing Activities		78,128	(7,721)	(29,813)
Net increase/(decrease) in cash and cash equivalents		29,360	(135,403)	(15,593)
Cash and cash equivalents at the beginning of the year	8	277,104	292,697	292,697
Cash and cash equivalents at the end of the year	8	306,464	157,294	277,104

The Statement of Cash Flows records only those cash flows directly within the control of the School. This means centrally funded teachers' salaries, use of land and buildings grant and expense and other notional items have been excluded.

The above Statement of Cash Flows should be read in conjunction with the accompanying notes which form part of these financial statements.



Otakiri School

Notes to the Financial Statements

For the year ended 31 December 2025

1. Statement of Accounting Policies

a) Reporting Entity

Otakiri School (the School) is a Crown entity as specified in the Crown Entities Act 2004 and a School as described in the Education and Training Act 2020. The Board is of the view that the School is a public benefit entity for financial reporting purposes.

b) Basis of Preparation

Reporting Period

The financial statements have been prepared for the period 1 January 2025 to 31 December 2025 and in accordance with the requirements of the Education and Training Act 2020.

Basis of Preparation

The financial statements have been prepared on a going concern basis, and the accounting policies have been consistently applied throughout the period.

Financial Reporting Standards Applied

The Education and Training Act 2020 requires the School, as a Crown entity, to prepare financial statements with reference to generally accepted accounting practice. The financial statements have been prepared with reference to generally accepted accounting practice in New Zealand, applying Public Sector Public Benefit Entity (PBE) Standards Reduced Disclosure Regime as appropriate to public benefit entities that qualify for Tier 2 reporting. The School is considered a Public Benefit Entity as it meets the criteria specified as 'having a primary objective to provide goods and/or services for community or social benefit and where any equity has been provided with a view to supporting that primary objective rather than for financial return to equity holders'.

PBE Accounting Standards Reduced Disclosure Regime

The School qualifies for Tier 2 as the School is not publicly accountable and is not considered large as it falls below the expense threshold of \$33 million per year. All relevant reduced disclosure concessions have been taken.

Measurement Base

The financial statements are prepared on the historical cost basis unless otherwise noted in a specific accounting policy.

Presentation Currency

These financial statements are presented in New Zealand dollars, rounded to the nearest dollar.

Specific Accounting Policies

The accounting policies used in the preparation of these financial statements are set out below.

Critical Accounting Estimates And Assumptions

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, revenue and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

Cyclical maintenance

The School recognises its obligation to maintain the Ministry's buildings in a good state of repair as a provision for cyclical maintenance. This provision relates mainly to the painting of the School buildings. The estimate is based on the School's best estimate of the cost of painting the School and when the School is required to be painted, based on an assessment of the School's condition. During the year, the Board assesses the reasonableness of its painting maintenance plan on which the provision is based. Cyclical maintenance is disclosed at note 14.



Useful lives of property, plant and equipment

The School reviews the estimated useful lives of property, plant and equipment at the end of each reporting date. The School believes that the estimated useful lives of the property, plant and equipment, as disclosed in the significant accounting policies, are appropriate to the nature of the property, plant and equipment at reporting date. Property, plant and equipment is disclosed at note 11.

Critical Judgements in applying accounting policies

Management has exercised the following critical judgements in applying accounting policies:

Classification of leases

Determining whether a lease is a finance lease or an operating lease requires judgement as to whether the lease transfers substantially all the risks and rewards of ownership to the School. A lease is classified as a finance lease if it transfers substantially all risks and rewards incidental to ownership of an underlying asset to the lessee. In contrast, an operating lease is a lease that does not transfer substantially all the risks and rewards incidental to ownership of an asset to the lessee.

Judgement is required on various aspects that include, but are not limited to, the fair value of the leased asset, the economic life of the leased asset, whether or not to include renewal options in the lease term, and determining an appropriate discount rate to calculate the present value of the minimum lease payments. Classification as a finance lease means the asset is recognised in the statement of financial position as property, plant, and equipment, whereas for an operating lease no such asset is recognised. Finance lease liability disclosures are contained in note 15. Future operating lease commitments are disclosed in note 22b.

Recognition of grants

The School reviews the grants monies received at the end of each reporting period and whether any require a provision to carry forward amounts unspent. The School believes all grants received have been appropriately recognised as a liability if required. Government grants are disclosed at note 2.

c) Revenue Recognition

Government Grants

The School receives funding from the Ministry of Education. The following are the main types of funding that the School receives:

Operational grants are recorded as revenue when the School has the rights to the funding, which is in the year that the funding is received.

Teachers salaries grants are recorded as revenue when the School has the rights to the funding in the salary period they relate to. The grants are not received in cash by the School and are paid directly to teachers by the Ministry of Education.

Other Ministry Grants for directly funded programs are recorded as revenue when the School has the rights to the funding in the period they relate to. The grants are not received in cash by the School and are paid directly by the Ministry of Education.

The property from which the School operates is owned by the Crown and managed by the Ministry of Education on behalf of the Crown. Grants for the use of land and buildings are not received in cash by the School as they equate to the deemed expense for using the land and buildings which are owned by the Crown. The School's use of the land and buildings as occupant is based on a property occupancy document as gazetted by the Ministry. The expense is based on an assumed market rental yield on the value of land and buildings as used for rating purposes.

This is a non-cash revenue that is offset by a non-cash expense. The use of land and buildings grants and associated expenditure are recorded in the period the School uses the land and buildings.

Other Grants where conditions exist

Other grants are recorded as revenue when the School has the rights to the funding, unless there are unfulfilled conditions attached to the grant, in which case the amount relating to the unfulfilled conditions is recognised as a liability and released to revenue as the conditions are fulfilled.



Donations, Gifts and Bequests

Donations, gifts and bequests are recognised as an asset and revenue when the right to receive funding or the asset has been established unless there is an obligation to return funds if conditions are not met. If conditions are not met, funding is recognised as revenue in advance and recognised as revenue when conditions are satisfied.

Interest Revenue

Interest Revenue earned on cash and cash equivalents and investments is recorded as revenue in the period it is earned.

d) Operating Lease Payments

Payments made under operating leases are recognised in the Statement of Comprehensive Revenue and Expense on a straight line basis over the term of the lease.

e) Finance Lease Payments

Finance lease payments are apportioned between the finance charge and the reduction of the outstanding liability. The finance charge is allocated to each period during the lease term on an effective interest basis.

f) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, bank balances, deposits held at call with banks, and other short term highly liquid investments with original maturities of 90 days or less, and bank overdrafts. The carrying amount of cash and cash equivalents represent fair value.

g) Accounts Receivable

Short-term receivables are recorded at the amount due, less an allowance for expected credit losses (uncollectable debts). The School's receivables are largely made up of funding from the Ministry of Education. Therefore the level of uncollectable debts is not considered to be material. However, short-term receivables are written off when there is no reasonable expectation of recovery.

h) Inventories

Inventories are consumable items held for sale and are comprised of stationery and uniforms. They are stated at the lower of cost and net realisable value. Cost is determined on a first in, first out basis. Net realisable value is the estimated selling price in the ordinary course of activities less the estimated costs necessary to make the sale. Any write down from cost to net realisable value is recorded as an expense in the Statement of Comprehensive Revenue and Expense in the period of the write down.

i) Investments

Bank term deposits are initially measured at the amount invested. Interest is subsequently accrued and added to the investment balance. A loss allowance for expected credit losses is recognised if the estimated loss allowance is material.

j) Property, Plant and Equipment

Land and buildings owned by the Crown are excluded from these financial statements. The Board's use of the land and buildings as 'occupant' is based on a property occupancy document.

Improvements (funded by the Board) to buildings owned by the Crown or directly by the Board are recorded at cost, less accumulated depreciation and impairment losses.

Property, plant and equipment are recorded at cost or, in the case of donated assets, fair value at the date of receipt, less accumulated depreciation and impairment losses. Cost or fair value, as the case may be, includes those costs that relate directly to bringing the asset to the location where it will be used and making sure it is in the appropriate condition for its intended use.

Gains and losses on disposals (i.e. sold or given away) are determined by comparing the proceeds received with the carrying amounts (i.e. the book value). The gain or loss arising from the disposal of an item of property, plant and equipment is recognised in the Statement of Comprehensive Revenue and Expense.

Finance Leases

A finance lease transfers to the lessee substantially all the risks and rewards incidental to ownership of an asset, whether or not title is eventually transferred. At the start of the lease term, finance leases are recognised as assets and liabilities in the statement of financial position at the lower of the fair value of the leased asset or the present value of the minimum lease payments. The finance charge is charged to the surplus or deficit over the lease period so as to produce a constant periodic rate of interest on the remaining balance of the liability. The amount recognised as an asset is depreciated over its useful life. there is no reasonable certainty whether the School will obtain ownership at the end of the lease term, the asset is fully depreciated over the shorter of the lease term and its useful life.



Depreciation

Property, plant and equipment except for library resources are depreciated over their estimated useful lives on a straight line basis. Library resources are depreciated on a diminishing value basis. Depreciation of all assets is reported in the Statement of Comprehensive Revenue and Expense.

The estimated useful lives of the assets are:

Building Improvements	10-40 years
Furniture and Equipment	5-15 years
Information and Communication Technology	5 years
Motor Vehicles	5 years
Textbooks	4 years
Library Resources	12.5% Diminishing value
Leased Assets held under a Finance Lease	Term of Lease

k) Impairment of property, plant, and equipment

The School does not hold any cash generating assets. Assets are considered cash generating where their primary objective is to generate a commercial return.

Non cash generating assets

Property, plant, and equipment and intangible assets held at cost that have a finite useful life are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. If such indication exists, the School estimates the asset's recoverable service amount. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable service amount. The recoverable service amount is the higher of an asset's fair value less costs to sell and value in use.

Value in use is determined using an approach based on either a depreciated replacement cost approach, restoration cost approach, or a service units approach. The most appropriate approach used to measure value in use depends on the nature of the impairment and availability of information.

In determining fair value less costs to sell, the School engages an independent valuer to assess market value based on the best available information. The valuation is based on a comparison to recent market transactions.

If an asset's carrying amount exceeds its recoverable service amount, the asset is regarded as impaired and the carrying amount is written down to the recoverable amount. The total impairment loss is recognised in surplus or deficit.

The reversal of an impairment loss is recognised in surplus or deficit. A previously recognised impairment loss is reversed only if there has been a change in the assumptions used to determine the asset's recoverable service amount since the last impairment loss was recognised.

l) Accounts Payable

Accounts Payable represents liabilities for goods and services provided to the School prior to the end of the financial year which are unpaid. Accounts Payable are recorded at the amount of cash required to settle those liabilities. The amounts are unsecured and are usually paid within 30 days of recognition.

m) Employee Entitlements

Short-term employee entitlements

Employee entitlements that are expected to be settled within 12 months after the end of the reporting period in which the employees provide the related service are measured based on accrued entitlements at current rates of pay. These include salaries and wages accrued up to balance date and annual leave earned, by non teaching staff, but not yet taken at balance date.

Long-term employee entitlements

Employee benefits that are not expected to be settled wholly before 12 months after the end of the reporting period in which the employee provides the related service, such as retirement and long service leave, have been calculated on an actuarial basis.

The calculations are based on the likely future entitlements accruing to employees, based on years of service, years to entitlement, the likelihood that employees will reach the point of entitlement, and contractual entitlement information, and the present value of the estimated future cash flows. Remeasurements are recognised in surplus or deficit in the period in which they arise.



n) Revenue Received in Advance

Revenue received in advance relates to fees received from students and grants received where there are unfulfilled obligations for the School to provide services in the future. The fees or grants are recorded as revenue as the obligations are fulfilled and the fees or grants are earned.

The School holds sufficient funds to enable the refund of unearned fees in relation to students, should the School be unable to provide the services to which they relate.

o) Funds Held in Trust

Funds are held in trust where they have been received by the School for a specified purpose, or are being held on behalf of a third party and these transactions are not recorded in the Statement of Comprehensive Revenue and Expense.

The School holds sufficient funds to enable the funds to be used for their intended purpose at any time.

p) Funds held for Capital works

The School directly receives funding from the Ministry of Education for capital works projects that are included in the School five year capital works agreement. These funds are held on behalf and for a specified purpose. As such, these transactions are not recorded in the Statement of Comprehensive Revenue and Expense.

The School holds sufficient funds to enable the funds to be used for their intended purpose at any time.

q) Shared Funds

Shared Funds are held on behalf of a cluster of participating schools as agreed with the Ministry of Education. In instances where funds are outside of the School's control, these amounts are not recorded in the Statement of Comprehensive Revenue and Expense. The School holds sufficient funds to enable the funds to be used for their intended purpose.

r) Provision for Cyclical Maintenance

The property from which the School operates is owned by the Crown, and is vested in the Ministry. The Ministry has gazetted a property occupancy document that sets out the Board's property maintenance responsibilities. The Board is responsible for maintaining the land, buildings and other facilities on the School site in a state of good order and repair.

Cyclical maintenance, which involves painting the interior and exterior of the school, makes up the most significant part of the Board's responsibilities outside day-to-day maintenance. The provision is a reasonable estimate, based on the School's best estimate of the cost of painting the school and when the school is required to be painted, based on an assessment of the school's condition.

The School carries out painting maintenance of the whole school over a 9 to 10 year period. The economic outflow of this is dependent on the plan established by the School to meet this obligation and is detailed in the notes and disclosures of these accounts.

s) Financial Instruments

The School's financial assets comprise cash and cash equivalents, accounts receivable, and investments. All of these financial assets, except for investments that are shares, are initially recognised at fair value and subsequently measured at amortised cost, using the effective interest method.

Investments that are shares are categorised as 'financial assets at fair value through other comprehensive revenue and expense' for accounting purposes in accordance with financial reporting standards. On initial recognition of an equity investment that is not held for trading, the School may irrevocably elect to present subsequent changes in the investment's fair value in other comprehensive revenue and expense. This election has been made for investments that are shares. Subsequent to initial recognition, these assets are measured at fair value. Dividends are recognised as income in surplus or deficit unless the dividend clearly represents a recovery of part of the cost of the investment. Other net gains and losses are recognised in other comprehensive revenue and expense and are never reclassified to surplus or deficit.

The School's financial liabilities comprise accounts payable, borrowings and finance lease liability. Financial liabilities are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method. Interest expense and any gain or loss on derecognition are recognised in surplus or deficit.



t) Borrowings

Borrowings on normal commercial terms are initially recognised at the amount borrowed plus transaction costs. Interest due on the borrowings is subsequently accrued and added to the borrowings balance. Borrowings are classified as current liabilities unless the School has an unconditional right to defer settlement of the liability for at least 12 months after balance date.

u) Goods and Services Tax (GST)

The financial statements have been prepared on a GST exclusive basis, with the exception of accounts receivable and accounts payable which are stated as GST inclusive.

The net amount of GST paid to, or received from, the IRD, including the GST relating to investing and financing activities, is classified as a net operating cash flow in the statement of cash flows.

Commitments and contingencies are disclosed exclusive of GST.

v) Budget Figures

The budget figures are extracted from the School budget that was approved by the Board.

w) Services received in-kind

From time to time the School receives services in-kind, including the time of volunteers. The School has elected not to recognise services received in kind in the Statement of Comprehensive Revenue and Expense.



2. Government Grants

	2025 Actual \$	2025 Budget (Unaudited) \$	2024 Actual \$
Government Grants - Ministry of Education	505,587	370,869	489,739
Teachers' Salaries Grants	1,179,660	1,138,940	1,138,909
Use of Land and Buildings Grants	247,217	264,284	277,311
Moe Transport Funding	93,305	86,000	89,615
Other Government Grants	8,767	6,500	51,009
	2,034,536	1,866,593	2,046,583

3. Locally Raised Funds

Local funds raised within the School's community are made up of:

	2025 Actual \$	2025 Budget (Unaudited) \$	2024 Actual \$
Revenue			
Donations and Bequests	43,365	-	10,850
Fees for Extra Curricular Activities	35,646	50,985	39,129
Trading	2,548	4,500	5,358
Fundraising and Community Grants	76,033	62,000	5,316
School House	18,225	17,750	17,550
	175,817	135,235	78,203
Expense			
Extra Curricular Activities Costs	40,311	57,785	40,942
Trading	3,317	4,500	5,505
Fundraising and Community Grant Costs	30,249	6,500	10,951
School House	3,761	3,740	5,088
	77,638	72,525	62,486
<i>Surplus for the year Locally Raised Funds</i>	98,179	62,710	15,717

4. Learning Resources

	2025 Actual \$	2025 Budget (Unaudited) \$	2024 Actual \$
Curricular	81,757	39,460	26,899
Employee Benefits - Salaries	1,453,923	1,333,365	1,388,567
Staff Development	12,416	11,000	8,136
Depreciation	46,494	42,583	51,782
Other Learning Resources	483	-	30
	1,595,073	1,426,408	1,475,414



5. Administration

	2025	2025	2024
	Actual	Budget	Actual
	\$	(Unaudited)	\$
Audit Fees	8,580	8,580	5,849
Board Fees and Expenses	17,863	14,000	15,169
Other Administration Expenses	27,476	26,800	21,659
Employee Benefits - Salaries	84,739	73,403	71,662
Insurance	2,517	-	2,373
Service Providers, Contractors and Consultancy	12,108	10,740	11,405
	153,283	133,523	128,117

6. Property

	2025	2025	2024
	Actual	Budget	Actual
	\$	(Unaudited)	\$
Consultancy and Contract Services	46,512	40,000	44,961
Cyclical Maintenance	787	17,195	-
Heat, Light and Water	15,140	9,500	10,844
Rates	3,061	1,500	1,647
Repairs and Maintenance	29,180	28,900	23,983
Use of Land and Buildings	247,217	264,284	277,311
Employee Benefits - Salaries	28,347	29,808	21,609
Other Property Expenses	8,383	8,000	10,379
	378,627	399,187	390,734

The use of land and buildings figure represents 5% of the school's total property value. Property values are established as part of the nation-wide revaluation exercise that is conducted every 30 June for the Ministry of Education's year-end reporting purposes.

7. Other Expenses

	2025	2025	2024
	Actual	Budget	Actual
	\$	(Unaudited)	\$
Transport	70,838	69,112	69,808
	70,838	69,112	69,808



8. Cash and Cash Equivalents

	2025 Actual \$	2025 Budget (Unaudited) \$	2024 Actual \$
Bank Accounts	306,464	157,294	277,104
Cash and cash equivalents for Statement of Cash Flows	306,464	157,294	277,104

The carrying value of short-term deposits with original maturity dates of 90 days or less approximates their fair value.

Of the \$306,464 Cash and Cash Equivalents \$125,934 is subject to restrictions for the following reasons:

- \$110,043 is held by the School on behalf of the Ministry of Education. The funds have been provided as part of the school's 5 Year Agreement Funding and is required to be spent on the school's buildings. See note 17.
- \$2,193 of Revenue Received in Advance is held by the school, as disclosed in note 13.
- \$13,698 is held in trust by the school on behalf of other parties, as disclosed in note 16.

9. Accounts Receivable

	2025 Actual \$	2025 Budget (Unaudited) \$	2024 Actual \$
Receivables	37	3,492	176
Receivables from the Ministry of Education	2,434	-	1,492
Banking Staffing Underuse	-	6,752	-
Teacher Salaries Grant Receivable	105,947	92,835	108,669
	108,418	103,079	110,337
Receivables from Exchange Transactions	37	10,244	176
Receivables from Non-Exchange Transactions	108,381	92,835	110,161
	108,418	103,079	110,337

10. Inventories

	2025 Actual \$	2025 Budget (Unaudited) \$	2024 Actual \$
Stationery	1,096	1,642	1,967
Uniforms	188	201	696
	1,284	1,843	2,663



11. Property, Plant and Equipment

	Opening Balance (NBV)	Additions	Disposals	Impairment	Depreciation	Total (NBV)
2025	\$	\$	\$	\$	\$	\$
Land	15,000	-	-	-	-	15,000
Building Improvements	183,598	1,360	-	-	(11,875)	173,083
Furniture and Equipment	54,489	14,594	-	-	(12,964)	56,119
Information and Communication Technology	23,894	31,220	-	-	(13,592)	41,522
Leased Assets	9,986	20,198	-	-	(7,098)	23,086
Library Resources	5,967	1,782	-	-	(965)	6,784
	292,934	69,154	-	-	(46,494)	315,594

The net carrying value of equipment held under a finance lease is \$23,086 (2024: \$9,986)

Restrictions

With the exception of the contractual restrictions related to the above noted finance leases, there are no restrictions over the title of the school's property, plant and equipment, nor are any property, plant and equipment pledged as security for liabilities.

	2025	2025	2025	2024	2024	2024
	Cost or Valuation	Accumulated Depreciation	Net Book Value	Cost or Valuation	Accumulated Depreciation	Net Book Value
	\$	\$	\$	\$	\$	\$
Land	15,000	-	15,000	15,000	-	15,000
Building Improvements	350,015	(176,932)	173,083	348,655	(165,057)	183,598
Furniture and Equipment	247,515	(191,396)	56,119	232,921	(178,432)	54,489
Information and Communication Technology	116,655	(75,133)	41,522	85,435	(61,541)	23,894
Motor Vehicles	49,865	(49,865)	-	49,865	(49,865)	-
Leased Assets	43,562	(20,476)	23,086	23,364	(13,378)	9,986
Library Resources	14,902	(8,118)	6,784	13,121	(7,154)	5,967
	837,514	(521,920)	315,594	768,361	(475,427)	292,934



12. Accounts Payable

	2025 Actual \$	2025 Budget (Unaudited) \$	2024 Actual \$
Creditors	28,605	9,270	11,976
Accruals	8,580	9,196	5,804
Banking Staffing Overuse	-	-	5,016
Employee Entitlements - Salaries	105,947	92,835	108,669
Employee Entitlements - Leave Accrual	8,320	2,935	2,852
	<u>151,452</u>	<u>114,236</u>	<u>134,317</u>
Payables for Exchange Transactions	151,452	114,236	134,317
Payables for Non-exchange Transactions - Taxes Payable (PAYE and Rates)	-	-	-
Payables for Non-exchange Transactions - Other	-	-	-
	<u>151,452</u>	<u>114,236</u>	<u>134,317</u>

The carrying value of payables approximates their fair value.

13. Revenue Received in Advance

	2025 Actual \$	2025 Budget (Unaudited) \$	2024 Actual \$
Income in Advance	2,193	3,060	2,975
Grants in Advance - Ministry of Education	-	3,116	-
	<u>2,193</u>	<u>6,176</u>	<u>2,975</u>

14. Provision for Cyclical Maintenance

	2025 Actual \$	2025 Budget (Unaudited) \$	2024 Actual \$
Provision at the Start of the Year	67,442	105,667	93,879
Increase/(decrease) to the Provision During the Year	787	17,195	-
Use of the Provision During the Year	-	-	(26,437)
Provision at the End of the Year	<u>68,229</u>	<u>122,862</u>	<u>67,442</u>
Cyclical Maintenance - Current	1,525	67,010	-
Cyclical Maintenance - Non current	66,704	55,852	67,442
	<u>68,229</u>	<u>122,862</u>	<u>67,442</u>

Per the cyclical maintenance schedule, the School is next expected to undertake painting works during 2026. This plan is based on the School's 10 Year Property plan / painting quotes.



15. Finance Lease Liability

The School has entered into a number of finance lease agreements for computers and other ICT equipment. Minimum lease payments payable:

	2025 Actual \$	2025 Budget (Unaudited) \$	2024 Actual \$
No Later than One Year	8,099	6,435	7,235
Later than One Year	21,005	11,420	5,399
Future Finance Charges	(4,248)	-	(1,212)
	24,856	17,855	11,422
Represented by			
Finance lease liability - Current	6,231	6,435	6,527
Finance lease liability - Non current	18,625	11,420	4,895
	24,856	17,855	11,422

16. Funds held in Trust

	2025 Actual \$	2025 Budget (Unaudited) \$	2024 Actual \$
Funds Held in Trust on Behalf of Third Parties - Current	13,698	45,418	38,353
Funds Held in Trust on Behalf of Third Parties - Non-current	-	-	-
	13,698	45,418	38,353

These funds relate to arrangements where the school is acting as an agent. These amounts are not revenue or expense of the school and therefore are not included in the Statement of Comprehensive Revenue and Expense.



17. Funds Held for Capital Works Projects

During the year the School received and applied funding from the Ministry of Education for the following capital works projects. The amount of cash held on behalf of the Ministry for capital works project is included under cash and cash equivalents in note 8, and includes retentions on the projects, if applicable.

	2025	Project No.	Opening Balances \$	Receipts from MoE \$	Payments \$	Board Contributions / Transfers	Closing Balances \$
Roofing Lib Admin Classrooms		217086	7,010	-	(7,010)	-	-
Elect RDC Device & Heating		217087	(2,069)	-	2,069	-	-
LSPM Modifications		220117	(4,594)	-	-	-	(4,594)
LSPM: Site Fencing		244491	(18,022)	16,663	1,359	-	-
A: Roofing & Cladding Works		251161	25,726	169,100	(84,783)	-	110,043
Plumbing Water Supply Replacement		251165	-	29,880	(29,880)	-	-
A, AA, D, E, Q Roofing Works		251162	-	48,013	(48,013)	-	-
AMS: A: Classroom Refurbishments		251166	-	51,669	(56,621)	-	(4,952)
A: Heating Replacements		251164	-	17,948	(17,948)	-	-
Totals			8,051	333,273	(240,827)	-	100,497

Represented by:

Funds Held on Behalf of the Ministry of Education

110,043

Funds Receivable from the Ministry of Education

(9,546)

	2024	Project No.	Opening Balances \$	Receipts from MoE \$	Payments \$	Board Contributions / Transfers	Closing Balances \$
Roofing Lib Admin Classrooms		217086	16,322	(9,312)	-	-	7,010
SIP Takahe & Kokako		224594	(20,287)	22,742	(2,455)	-	-
Elect RDC Device & Heating		217087	(18,665)	16,596	-	-	(2,069)
LSPM Modifications		220117	64,586	-	(69,180)	-	(4,594)
Carpark Bollards		233700	1,137	(1,137)	-	-	-
LSPM: Site Fencing		244491	-	200,868	(218,890)	-	(18,022)
A: Roofing & Cladding Works		251161	-	25,726	-	-	25,726
Totals			43,093	255,483	(290,525)	-	8,051

Represented by:

Funds Held on Behalf of the Ministry of Education

32,736

Funds Receivable from the Ministry of Education

(24,685)



18. Related Party Transactions

The School is a controlled entity of the Crown, and the Crown provides the major source of revenue to the School. The School enters into transactions with other entities also controlled by the Crown, such as government departments, state-owned enterprises and other Crown entities. Transactions with these entities are not disclosed as they occur on terms and conditions no more or less favourable than those that it is reasonable to expect the school would have adopted if dealing with that entity at arm's length.

Related party disclosures have not been made for transactions with related parties that are within a normal supplier or client/recipient relationship on terms and conditions no more or less favourable than those that it is reasonable to expect the School would have adopted in dealing with the party at arm's length in the same circumstances. Further, transactions with other government agencies (for example, Government departments and Crown entities) are not disclosed as related party transactions when they are consistent with the normal operating arrangements between government agencies and undertaken on the normal terms and conditions for such transactions.

19. Remuneration

Key management personnel compensation

Key management personnel of the School include all Board members, Principal, Deputy Principals and Heads of Departments.

	2025 Actual \$	2024 Actual \$
<i>Board Members</i>		
Remuneration	3,130	3,130
<i>Leadership Team</i>		
Remuneration	513,369	179,397
Full-time equivalent members	4.19	1.00
Total key management personnel remuneration	516,499	182,527

There are 6 members of the Board excluding the Principal. The Board has held 8 full meetings of the Board in the year. As well as these regular meetings, including preparation time, the Presiding Member and other Board members have also been involved in ad hoc meetings to consider student welfare matters including stand downs, suspensions, and other disciplinary matters.

Principal

The total value of remuneration paid or payable to the Principal was in the following bands:

	2025 Actual \$000	2024 Actual \$000
Salaries and Other Short-term Employee Benefits:		
Salary and Other Payments	180 - 190	170 - 180
Benefits and Other Emoluments	5 - 6	5 - 6
Termination Benefits	-	-

Other Employees

The number of other employees with remuneration greater than \$100,000 was in the following bands:

Remuneration \$000	2025 FTE Number	2024 FTE Number
100 - 110	1.00	2.00
110 - 120	3.00	1.00
	4.00	3.00

The disclosure for 'Other Employees' does not include remuneration of the Principal.



20. Compensation and Other Benefits Upon Leaving

The total value of compensation or other benefits paid or payable to persons who ceased to be board members, committee members, or employees during the financial year in relation to that cessation and number of persons to whom all or part of that total was payable was as follows:

	2025 Actual	2024 Actual
Total	\$0	\$0
Number of People	0	0

21. Contingencies

There are no contingent liabilities (except as noted below) and no contingent assets as at 31 December 2025 (Contingent liabilities and assets at 31 December 2024: nil).

Holidays Act Compliance – Schools Payroll

The Ministry of Education performs payroll processing and payments on behalf of boards, through payroll service provider, Education Payroll Limited.

The Ministry continues to review the Schools Sector Payroll to ensure compliance with the Holidays Act 2003. An initial remediation payment has been made to some current school employees. The Ministry is continuing to perform detailed analysis to finalise calculations and the potential impacts for specific individuals. As such, this is expected to resolve the liability for school boards.

Pay Equity and Collective Agreement Funding Wash-up

In 2025 the Ministry of Education provided collective agreement and pay equity settlement funding. At the date of signing the financial statements, the School's final entitlement for the year ended 31 December 2025 has not yet been advised. The School has therefore not recognised an asset or liability regarding this funding wash-up, which is expected to be settled in July 2026.



22. Commitments

(a) Capital Commitments

As at 31 December 2025, the Board had capital commitments of \$172,863 (2024: \$276,293) as a result of entering the following contracts:

Contract Name	Remaining Capital Commitment \$
A: Roofing & Cladding Works	172,863
Total	<u>172,863</u>

The Board receives funding from the Ministry of Education for Capital Works which is disclosed in note 17.

(b) Operating Commitments

There are no operating commitments as at 31 December 2025 (Operating commitments at 31 December 2024: nil).

23. Financial Instruments

The carrying amount of financial assets and liabilities in each of the financial instrument categories are as follows:

Financial assets measured at amortised cost

	2025 Actual \$	2025 Budget (Unaudited) \$	2024 Actual \$
Cash and Cash Equivalents	306,464	157,294	277,104
Receivables	108,418	103,079	110,337
Total financial assets measured at amortised cost	<u>414,882</u>	<u>260,373</u>	<u>387,441</u>

Financial liabilities measured at amortised cost

Payables	151,452	114,236	134,317
Finance Leases	24,856	17,855	11,422
Total financial liabilities measured at amortised cost	<u>176,308</u>	<u>132,091</u>	<u>145,739</u>



24. Events After Balance Date

There were no significant events after the balance date that impact these financial statements.

25. Comparatives

There have been a number of prior period comparatives which have been reclassified to make disclosure consistent with the current year.



INDEPENDENT AUDITOR'S REPORT

**TO THE READERS OF
OTAKIRI SCHOOL
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

The Auditor-General is the auditor of Otakiri School(the School). The Auditor-General has appointed me, Fred Cookson, using the staff and resources of Cookson Forbes & Associates, Chartered Accountants, to carry out the audit of the financial statements of the School on pages 2 to 21, that comprise the statement of financial position as at 31 December 2025, the statement of comprehensive revenue and expense, statement of changes in net assets/equity and statement of cash flows for the year ended on that date, and the notes to the financial statements that include accounting policies and other explanatory information.

Opinion

In our opinion the financial statements of the School:

- present fairly, in all material respects:
 - its financial position as at 31 December 2025; and
 - its financial performance and cash flows for the year then ended; and
- comply with generally accepted accounting practice in New Zealand in accordance with Public Sector – International Public Sector Accounting Standards, Reduced Disclosure Regime.

Our audit was completed on 23rd April 2026. This is the date at which our opinion is expressed.

The basis for our opinion is explained below and we draw your attention to other matter. In addition, we outline the responsibilities of the Board of Trustees and our responsibilities relating to the financial statements, we comment on other information, and we explain our independence.

Basis for our opinion

We carried out our audit in accordance with the Auditor-General's Auditing Standards, which incorporate the Professional and Ethical Standards and the International Standards on Auditing (New Zealand) issued by the New Zealand Auditing and Assurance Standards Board. Our responsibilities under those standards are further described in the Responsibilities of the auditor section of our report.

We have fulfilled our responsibilities in accordance with the Auditor-General's Auditing Standards.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Board of Trustees for the financial statements

The Board of Trustees is responsible on behalf of the School for preparing financial statements that are fairly presented and that comply with generally accepted accounting practice in New Zealand. The Board of Trustees is responsible for such internal control as it determines is necessary to enable it to prepare financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Trustees is responsible on behalf of the School for assessing the School's ability to continue as a going concern. The Board of Trustees is also responsible for disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless there is an intention to close or merge the School, or there is no realistic alternative but to do so.

The Board's responsibilities arise from section 134 of the Education and Training Act 2020.

Responsibilities of the auditor for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements, as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit carried out in accordance with the Auditor-General's Auditing Standards will always detect a material misstatement when it exists. Misstatements are differences or omissions of amounts or disclosures, and can arise from fraud or error. Misstatements are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of readers taken on the basis of these financial statements.

For the budget information reported in the financial statements, our procedures were limited to checking that the information agreed to the School's approved budget.

We did not evaluate the security and controls over the electronic publication of the financial statements.

As part of an audit in accordance with the Auditor-General's Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. Also:

- We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- We obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control.
- We evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Trustees.
- We conclude on the appropriateness of the use of the going concern basis of accounting by the Board of Trustees and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the School to cease to continue as a going concern.
- We evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- We assess the risk of material misstatement arising from the school's payroll system, which may still contain errors. As a result, we carried out procedures to minimise the risk of material errors arising from the system that, in our judgement, would likely influence readers' overall understanding of the financial statements.

We communicate with the Board of Trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Our responsibilities arises from the Public Audit Act 2001.

Other information included in the Board's annual report

The Board is required to prepare an annual report which includes the annual financial statements and the audit report, as well as a Statement of Variance, an Evaluation of the School's Students' Progress and Achievement, a Statement of Compliance with Employment Policy, and a Statement of KiwiSport funding. The Board is responsible for the other information that it presents alongside its annual financial statements.

The other information obtained at the date of our audit report includes copies of the Statement of Variance, Evaluation of the School's Students' Progress and Achievement, Statement of Compliance with Employment Policy, and Statement of KiwiSport funding.

Our opinion on the financial statements does not cover the other information and we do not express any form of audit opinion or assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information. In doing so, we consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on our work, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Independence

We are independent of the School in accordance with the independence requirements of the Auditor-General's Auditing Standards, which incorporate the independence requirements of Professional and Ethical Standard 1 *International Code of Ethics for Assurance Practitioners (including International Independence Standards) (New Zealand) (PES 1)* issued by the New Zealand Auditing and Assurance Standards Board.

Other than the audit, we have no relationship with or interests in the School.



Fred Cookson
Cookson Forbes & Associates Chartered Accountants
On behalf of the Auditor-General
Opotiki, New Zealand

Otakiri School

Members of the Board

Name	Position	How Position Gained	Term Expired/ Expires
Scott Holmes	Presiding Member	Elected	Sep 2028
Richard Gillespie	Principal	ex Officio	
Kohl McKoy	Parent Representative	Elected	Sep 2025
Glenn Wratt	Parent Representative	Elected	Sep 2025
Kristy Jeynes	Parent Representative	Elected	Nov 2027
Jason Parkinson	Parent Representative	Elected	Nov 2027
Nicole Awhimate	Parent Representative	Elected	Sep 2028
Nadine Meade	Parent Representative	Elected	Sep 2028
Maria van Beek	Staff Representative	Elected	Sep 2028

Otakiri School

Kiwisport

Kiwisport is a Government funding initiative to support students' participation in organised sport. In 2025, the school received total Kiwisport funding of \$3,001 (excluding GST). The funding was spent on sporting endeavours.

Statement of Compliance with Employment Policy

For the year ended 31st December 2025 the Otakiri School Board:

- Has developed and implemented personnel policies, within policy and procedural frameworks to ensure the fair and proper treatment of employees in all aspects of their employment.
- Has reviewed its compliance against both its personnel policy and procedures and can report that it meets all requirements and identified best practice.
- Is a good employer and complies with the conditions contained in the employment contracts of all staff employed by the Board.
- Ensures all employees and applicants for employment are treated according to their skills, qualifications and abilities, without bias or discrimination.
- Meets all Equal Employment Opportunities requirements.

2025 AOV

Please see document with Analysis of Data

2025 Assessment Data

For the 2025 school year I have decided to look at individual progress made. This has come about through changes to the curriculum from our curriculum levels which all staff were competent and comfortable in using to a new phase based system which was introduced in October 2024, this curriculum was then changed in October 2025. The changes were significant and meant that we were not able to compare student data from one to the other. Our teachers have made judgements on student achievement based on a range of assessment practices, these include over all teacher judgements made through observations of teaching tasks, samples of student work, summative and formative assessments and analysis of PAT scale score data.

Data has been measured and displayed as progress over the course of the school year, N/A means the student has recently started at Otakiri and it is not possible to make a judgement on progress, our teachers are able in most cases to give a working level of these children.

-12m means a student has made less than 12 months progress using the metrics mentioned above, in most cases these children have made between 8 and 12 months progress.

12m means that these students have made a little over 12 months progress in the school year.

12m+ means these students have made anywhere from just over 12 months progress to in some cases just over 24 months progress.

With the changes in curriculum it is impossible to do a traditional analysis of variance.

You can find last years end of year data [here](#)

What did we say we would try in 2025 after our 2024 AOV:

- Changes to the maths and writing programmes will have an impact on student achievement

Maths

We have implemented PR1ME structured maths across our year 4-8s, this has had a positive impact on learners and teachers. Our Teachers have been involved in professional development using the programme and are in a good position to continue to accelerate student learning and progress in 2026.

70% of our students achieved at least 12m, progress in Math, 30% achieved less than 12 months progress (many of those 30% were between 9-12 months progress).

74% of our year 3-8 students achieved 12 or more months of progress in maths with a further 7% not being able to be measured. This is very powerful data for the impact of our Math programme!

Our boys have slightly out performed the girls and our Māori students have progressed comparatively when compared to school wide data.

Writing

70% of students have achieved 12 months of more progress in writing. 75% of Māori students have achieved at least 12 months progress compared with 78% NZE and 70% other. 68% of our boys and 73% of girls have made 12 months or more progress.

- Need continuity in teaching and less staff absence

We have worked through extremely high levels of staff absence this year again, this makes our students' results even more impressive.

- Need to decrease students levels of absence

Student attendance has been similar to previous years with approx 54% of students being at school more than 90% of the time. 83% of our students are at school more than 80% of the time. Considering we have 54% of students achieving regularly and our achievement data has 75% of students achieving 12 months or progress across reading, writing and math our teachers are doing a fantastic job.

- Continued professional development on writing teaching

We have focussed heavily on Reading and Math this year with the roll out of structured literacy through BSLA and structured Math through PR1ME and Numicon.

- Introduce specific teaching of handwriting and spelling

Our teachers have all specifically been teaching spelling, printing (letter formation) and handwriting this year, this has had a positive impact on student achievement.

- Structured Literacy, BSLA up to year 6

77% of students have achieved 12 months or more progress in reading, of the 23% who have not achieved 12 months progress the majority have moved between 9 and 12 months. Our structured literacy approach is making a big difference.

72% of our Māori students have made 12 months or more progress. 80% of our students in the 'other' category have achieved 12 months or more progress while 82% of NZE students have achieved 12 months or more progress. This is our biggest disconnect.

I am looking forward to seeing the data change over the next 12 months and tracking this progress.

Attendance

	Below 70%	Between 70% and 80%	Between 80% and 90%	Above 90%
Total	8 4.2%	17 8.9%	63 32.8%	104 54.2%
Asian	0	0	3 10.3%	26 89.7%
Maori	4 4.5%	8 9.1%	37 42%	39 44.3%
NZE	3 4.1%	9 12.3%	22 30.1%	39 53.4%

Year to date by year level

Year Level	Below 70%	Between 70% and 80%	Between 80% and 90%	Above 90%
0	2 (22.2%)	0 (0%)	5 (55.6%)	2 (22.2%)
1	1 (4%)	2 (8%)	12 (48%)	10 (40%)
2	2 (8.7%)	3 (13%)	9 (39.1%)	9 (39.1%)
3	2 (9.5%)	2 (9.5%)	9 (42.9%)	8 (38.1%)
4	0 (0%)	3 (13%)	3 (13%)	17 (73.9%)
5	0 (0%)	0 (0%)	6 (27.3%)	16 (72.7%)
6	0 (0%)	2 (6.7%)	12 (40%)	16 (53.3%)
7	1 (5.9%)	2 (11.8%)	2 (11.8%)	12 (70.6%)
8	0 (0%)	3 (13.6%)	5 (22.7%)	14 (63.6%)